

# Mahindra Manulife

## Ultra Short Duration Fund

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 6 months (please refer to page no. 17 of SID).  
A relatively low interest rate risk and moderate credit risk.)



### Investment Objective

The investment objective of the Scheme is to generate regular income and capital appreciation through investment in a portfolio of short term debt & money market instruments such that the Macaulay duration of the portfolio is between 3 - 6 months. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



### Fund Features

Investment in quality short duration instruments having relatively stable returns and lower volatility  
Selection of securities based on Risk Guard Process<sup>1</sup> - An in-house Research and Process Framework

Optimal risk management for providing better risk adjusted returns

<sup>1</sup> Refer SID for details



### Fund Manager and Experience

**Fund Manager:** Mr Rahul Pal

**Total Experience:** 22 years

Experience in managing this fund: 5 years and 3 months (Managing since October 17, 2019)

**Fund Manager:** Mr. Amit Garg

**Total Experience:** 19 years

Experience in managing this fund: 4 years and 8 months (Managing since June 8, 2020)



### Scheme Details

**Date of allotment:** October 17, 2019

**Benchmark:** CRISIL Ultra Short Duration Debt A-I Index

**Available Plans for subscription by investors:** Direct (Default) and Regular

**Available Options under each plan:** Growth (Default) and IDCW

**Available Facilities under IDCW Option:** Daily IDCW Reinvestment (Default), Weekly IDCW Reinvestment

**Minimum Application Amount:** Rs. 1,000/- and in multiples of Re.1/- thereafter.

**Minimum Redemption/Switch-Out Amount:** Rs. 1,000/- or 1 unit or account balance, whichever is lower

**Minimum Switch-in Amount:** Rs. 1,000/- and in multiples of Re. 0.01/- thereafter

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re 1 thereafter

**Minimum Weekly & Monthly SIP Installments:** 6

**Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re 1 thereafter

**Minimum Quarterly SIP installments:** 4

**Monthly AAUM as on January 31, 2025**  
(Rs. in Cr): 230.36

**Monthly AUM as on January 31, 2025**  
(Rs. in Cr): 229.86

**Total Expense Ratio<sup>1</sup> as on Jan 31, 2025:** Regular Plan: 0.69%  
Direct Plan: 0.27%

**Load Structure:**

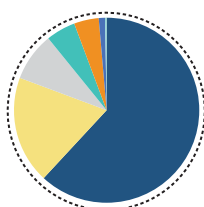
**Entry Load:** Nil

**Exit Load:** Nil

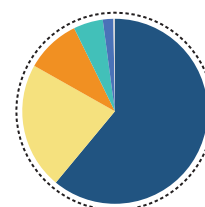
### Portfolio (• Top Ten Holdings - Issuer wise) as on January 31, 2025

Company / Issuer	Rating	% of Net Assets
<b>Certificate of Deposit</b>		<b>18.80</b>
• Axis Bank Ltd.	CRISIL A1+	6.31
• HDFC Bank Ltd.	CRISIL A1+ / CARE A1+	4.15
Punjab National Bank	CRISIL A1+	4.09
Indian Bank	CRISIL A1+	2.16
Kotak Mahindra Bank Ltd.	CRISIL A1+	2.10
<b>Commercial Paper</b>		<b>4.32</b>
Nuvama Wealth Management Ltd.	CRISIL A1+	2.17
JM Financial Services Ltd.	CRISIL A1+	2.16
<b>Corporate Bond</b>		<b>61.89</b>
• Small Industries Dev Bank of India	ICRA AAA	8.67
• National Bank For Agriculture and Rural Development	CRISIL AAA / ICRA AAA	8.65
• PNB Housing Finance Ltd.	ICRA AA+	6.53
• Power Finance Corporation Ltd.	CRISIL AAA	6.49
• REC Ltd.	CRISIL AAA	6.46
• Shriram Finance Ltd.	CRISIL AA+	4.80
• Godrej Industries Ltd.	CRISIL AA+	4.35
• Muthoot Finance Ltd.	CRISIL AA+	4.34
Larsen & Toubro Ltd.	CRISIL AAA	2.17
Embassy Office Parks REIT	CRISIL AAA	2.17
Cholamandalam Investment and Finance Company Ltd	ICRA AA+	2.17
LIC Housing Finance Ltd.	CRISIL AAA	2.17
360 One Prime Ltd.	CRISIL AA	1.83
Bajaj Housing Finance Ltd.	CRISIL AAA	1.09
<b>Corporate Debt Market Development Fund</b>		<b>0.27</b>
Corporate Debt Market Development Fund Class A2		0.27
<b>Government Bond</b>		<b>1.09</b>
4.04% GOI FRB (MD 04/10/2028)	SOV	1.09
<b>Treasury Bill</b>		<b>8.47</b>
182 Days Tbill (MD 27/02/2025)	SOV	2.17
364 Days Tbill (MD 23/05/2025)	SOV	2.13
182 Days Tbill (MD 17/07/2025)	SOV	2.11
364 Days Tbill (MD 04/12/2025)	SOV	2.06
<b>Cash &amp; Other Receivables</b>		<b>5.15</b>
<b>Grand Total</b>		<b>100.00</b>

### Asset Allocation (%)



### Rating Profile (%)



Data as on January 31, 2025. \*\*Cash & Cash Equivalents includes Fixed Deposits, Cash & Current Assets and TREPS



### Portfolio Information

Annualised Portfolio YTM*2	7.72%
Macaulay Duration	175.94 days
Modified Duration	0.46
Residual Maturity	192.14 days
As on (Date)	January 31, 2025

\*In case of semi annual YTM, it will be annualised



### NAV as on Jan 31, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
Daily IDCW	1061.0686	1137.9822
Weekly IDCW	1002.5299	1002.7537
Growth	1333.9523	1364.0121

<sup>1</sup> Includes additional expenses charged in terms of Regulation 52(6A)(b) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

<sup>2</sup> Yield to maturity should not be construed as minimum return offered by the Scheme.

Please refer Page no. 30 for Product labelling and Benchmark Riskometer

Please refer Page no. 31 for Potential Risk Class Matrix of the Scheme